

<b>2016/17 Revenue Budget Monitoring</b> <b>Major Variances</b>
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Item	Significance rating (scored relative to the size of the overall DWP budget)	Probability of occurrence	Current (February) risk vs. 2016/17 budget	Previous (November) risk vs 2016/17 budget	Notes
			£k	£k	
HRC new contract.	Green	Certain	-302	-302	Following JC decision February 2016. Part Year Effect from 1.09.16
HRC contract - reduction in winter hours.	Green	Certain	-158	-158	Following JC decision February 2016.
Savings arising from Capital Charges due to change in bin life from 10 years to 15 years.	Green	Certain	-250	-250	
Slippage of Blandford Waste Management Centre.	Green	Certain	-40	-40	Budget assumes £1.5m of spend from 1st January 2017.
<b>Total of certain budget variances</b>			<b>-750</b>	<b>-750</b>	
Slippage of vehicle purchases as per vehicle replacement programme.	Green	Likely	-112	-112	Budget assumes purchase of around £1.5m of new vehicles (excl GW and TW). Figure shown here assumes slippage by 6 months. Possible risk with Hire of Vehicles line.
Other central costs	Green	Likely	155	0	
Favourable variance on Trade Waste due to additional income and growth in the service.	Green	Likely	-288	-306	
Favourable variance on Garden Waste due to additional income and growth in the service.	Green	Likely	-223	-157	
Variance on waste disposal budget including volume of tonnages, gate fees, and associated haulage costs.	Green	Likely	-486	309	
Net effect of vehicle fuel fluctuations	Green	Likely	-175	0	
Other transport related expenditure	Green	Likely	-175	0	
Operations (Collections) revenue budgets	Green	Likely	-200	0	
Savings on recycle price.	Green	Likely	-402	-264	
<b>Total of likely budget variances</b>			<b>-1906</b>	<b>-530</b>	
<b>Total of all budget variances</b>			<b>-2656</b>	<b>-1280</b>	